Xiaomi Corporation

Q2 2026 Results Announcement

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Q2 2026 Financial Highlights

Group

Revenue
RMB 108.9 billion

Gross Profit Margin
19.8%

Adjusted Net Profit[1]
RMB 6.2 billion

Smartphone x AIoT Segment

Revenue
RMB 84.0 billion

Gross Profit Margin
20.0%

Smart EV, AI and Other New Initiatives Segment

Revenue
RMB 24.9 billion

Gross Profit Margin
19.2%

1 Defined as profit for the period, as adjusted by taking out (i) share-based compensation, (ii) net fair value changes on investments, (iii) amortization of intangible assets resulting from acquisitions, (iv) changes of value of financial liabilities to investors, and (v) income tax effects of non-IFRS adjustments

Q2 2026 Business Highlights

Smartphone

- Global Smartphone Shipments Ranked Top 3 for 24 Consecutive Quarters[1]
- Smartphones ASP Reached RMB1,351, a Record High
- Premium Smartphones Sold in the Chinese Mainland[2] Reached 32.1%, a Record High

AIoT

- Global Wearable Bands Ranked No.2[1] and Global TWS Earbuds Ranked No.2[1]
- Global Tablet Shipments Ranked No.4[1]
- Overseas Revenue Maintained Rapid Growth

Smart Electric Vehicle

- Delivered 104,199 Smart Electric Vehicles Increased 28.2% YoY
- Unveiled Xiaomi Kunlun Technical Architecture
- Debuted First Extended-Range SUV: Xiaomi SkyNomad Series

1 According to Omdia, by shipments in Q2 2026. Wearable bands include basic bands, basic watches, and smartwatches

2 According to third-party data, by units sold in the Chinese Mainland. Premium smartphones in the Chinese Mainland are smartphones with retail prices at or above RMB3,000

Elevation of Brand Recognition Globally

Listed as Fortune Global 500 Company
For 8 Consecutive Years

#232

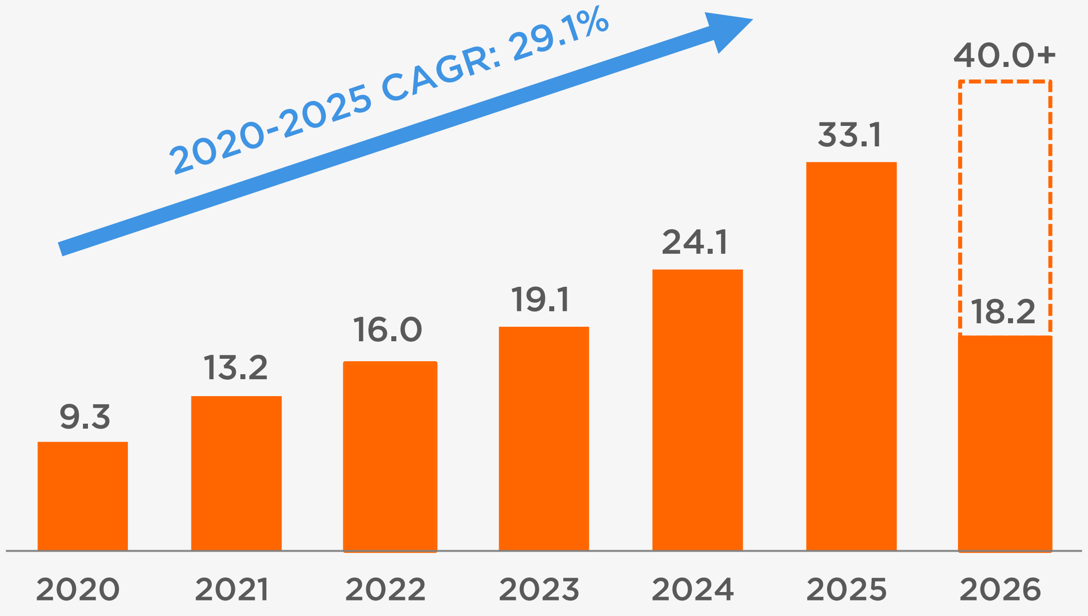
Climbed 65 Positions

Listed Among 2026 Kantar BrandZ
Chinese Global Brand Builders

#2

R&D Expenses Reached RMB9.2 Billion in Q2 2026

R&D Expenses
RMB Billions



Q2 2026 R&D Expenses
up **18.9%** YoY

R&D Expenses
as % of Total Employees[1]
47.2%

Number of Granted Patents Globally[1]
47,000+

1 As of June 30, 2026

Unveiled Xiaomi Kunlun Technical Architecture

Xiaomi Kunlun Platform

Fully Flat Floor

Rectangular Layout

Extra-Long Seat Slide Rails

Xiaomi Kunlun HyperRange

Large-Battery Extended-Range

Dual-Motor All-Wheel Drive

Customized 1.5T Range-Extender Unit

Xiaomi Kunlun Total Safety

Armor Cage Steel-Aluminum Hybrid Body

Integrated Hot-Stamped Door Ring

Xiaomi Armor Scale Battery

Debuted Xiaomi SkyNomad Series: Intelligent, Reconfigurable, Spacious

Xiaomi SkyNomad N90 Max

Flagship 7-Seater
Extended-Range SUV

464km CLTC EV-Only Range and a Combined Range of 1,705km

Pre-Sale Price at RMB299,900

Xiaomi SkyNomad N70 Max

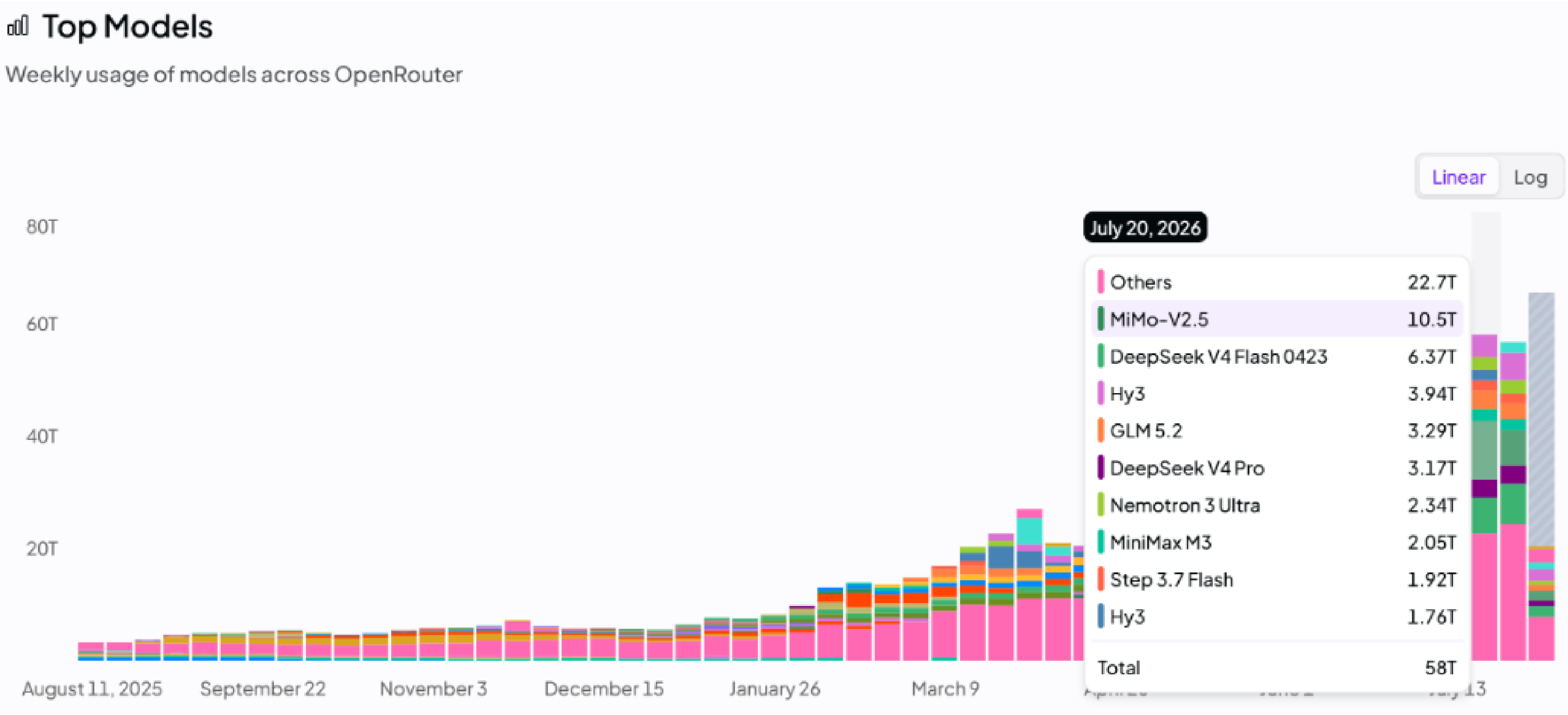
5-Seater AWD
Extended-Range SUV

505km CLTC EV-Only Range and a Combined Range of 1,461km

Pre-Sale Price at RMB259,900

Xiaomi MiMo-V2.5 Achieved Global Recognition

10.5T Token Usage for the Week Commencing on July 20, 2026, Ranked #1 Globally



Xiaomi Miloco 2.0 Upgraded to Proactive Agent

Whole-Home Device Collaboration
Among Cameras, Speakers, and Other Xiaomi Devices

Open-Sourced **Home** AI Solution
Based on **MiMo** Large Language Model

Household Memory System

Long-Term Task Execution
and **Proactive** Services

Customized Scenarios Based on Personal Preferences

Multimodal Capabilities with Cross-Device Coordination

Task Planning and Execution

Advancing the Frontier of Embodied Intelligence

Model Capabilities

Xiaomi-Robotics-U0

A 38B Autoregressive World Foundation Model
Ranked No.1 on WorldArena[1]

Xiaomi-Robotics-1

A Robot Foundation Model Trained on over 100K Hours of Real-World Manipulation Trajectories
Ranked No.1 on RoboCasa365 and RoboDojo-Sim[1]

Leaderboard

Rank	Policy	Overall	Atomic-Seen	Composite-Seen	Composite-Unseen
	Xiaomi-Robotics-1	57.4	80.2%	57.1%	32.1%
	ABot-M0.6	46.6	79.4%	48.3%	7.9%
	ABot-M0.5	40.3	75.6%	37.7%	3.3%

DIMENSION AVERAGE GENERALIZATION PRECISION LONG-HORIZON MEMORY OPEN — RANK BY SCORE SR

RANK	MODEL	CONTRIBUTOR	AVERAGE ↓	GENERALIZATION	PRECISION	LONG-HORIZON	MEMORY	OPEN
	Xiaomi-Robotics-1	Xiaomi Robotics	20.07/13.93%	23.55/17.00%	26.69/18.83%	38.39/23.67%	7.81/6.56%	3.94/3.58%
	Hy-Embodied-0.5-VLA	Tencent Robotics X	13.07/8.80%	11.77/8.39%	13.81/8.00%	25.74/14.92%	13.37/12.11%	0.65/0.58%
	Spatial Forcing	OpenHelix Robotics	12.38/8.04%	14.12/9.33%	17.33/10.58%	23.26/14.58%	5.43/4.11%	1.78/1.58%

Application Scenarios

Capability Validation at Xiaomi EV Factory

98% Dual-Side Task Success Rate at the Self-Tapping Threaded Insert Nut Loading Station
90%+ Task Success Rates for Center Console Side-Cover Sorting and Returnable Box Folding

Expanded to Other Scenarios

1 As of July 15, 2026

Xiaomi HyperOS 4 Beta Version: Enhanced Experience and AI Capabilities

Improve Experience

Precise Load Calculation and Memory Preloading

Dedicated Runtime Environment for Xiaomi HyperOS Applications

Skipped Frames After Long-Time Use	Tested Day of Use
↓ 28.9%	↑ 0.26 Hours

Multi-Device Consistent and Seamless Experience

Explore Ecosystem AI Capabilities

Xiaomi Hyper XiaoAi 2.0 with AI Enhancement and Empowered by Xiaomi MiMo Large Language Model

Optimized User Interface

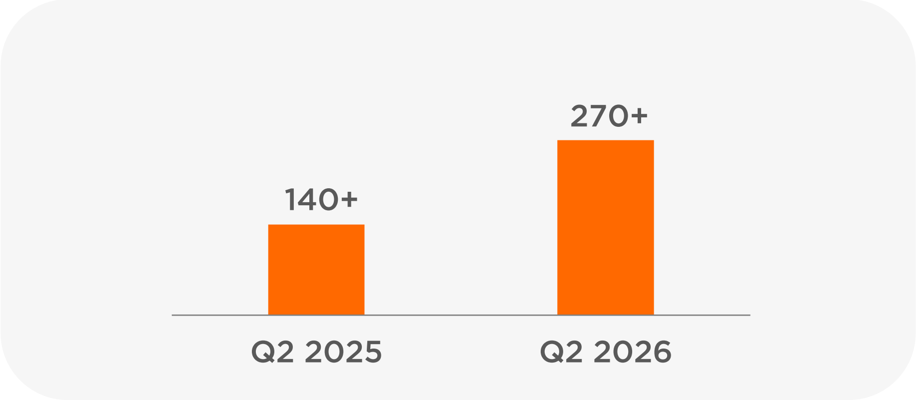
Real-Time Status

Precise Interaction

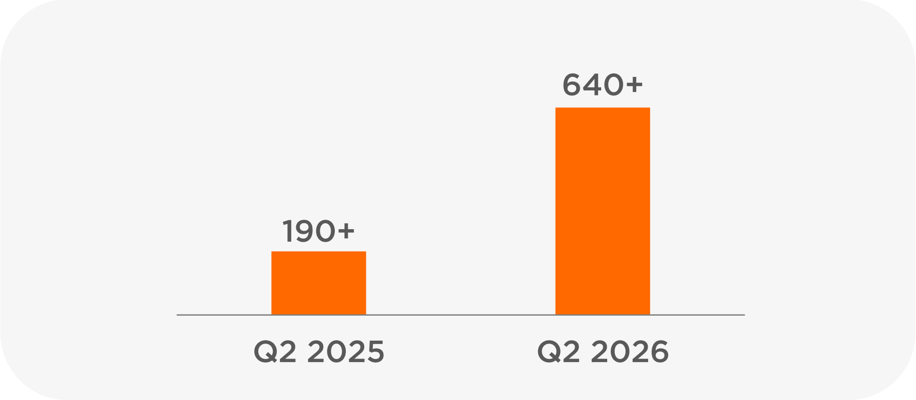
Cross-Scenario and Cross-Device

High-Quality Global New Retail Strategy

Number of Large Xiaomi Stores Over 500㎡ in the Chinese Mainland



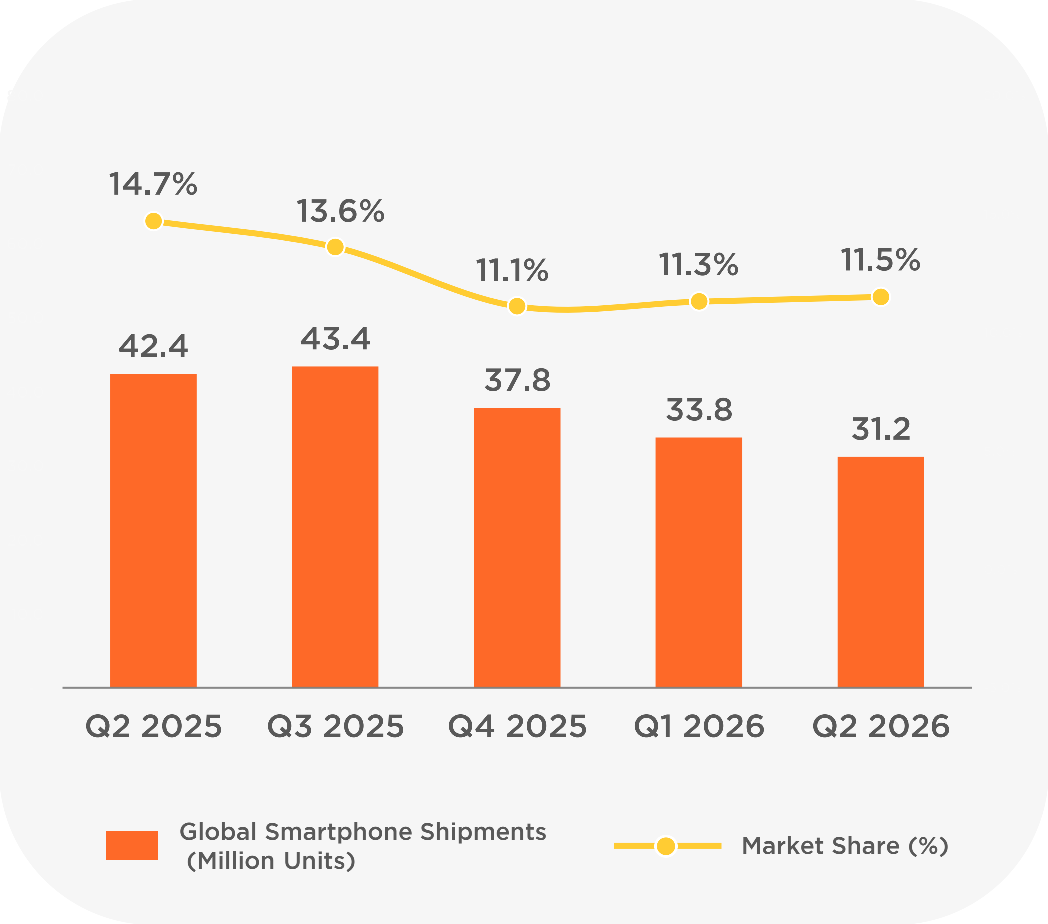
Number of New Retail Stores Overseas



Smartphone x AIoT Segment

Smartphone Shipments Ranked Top 3 for 24 Consecutive Quarters

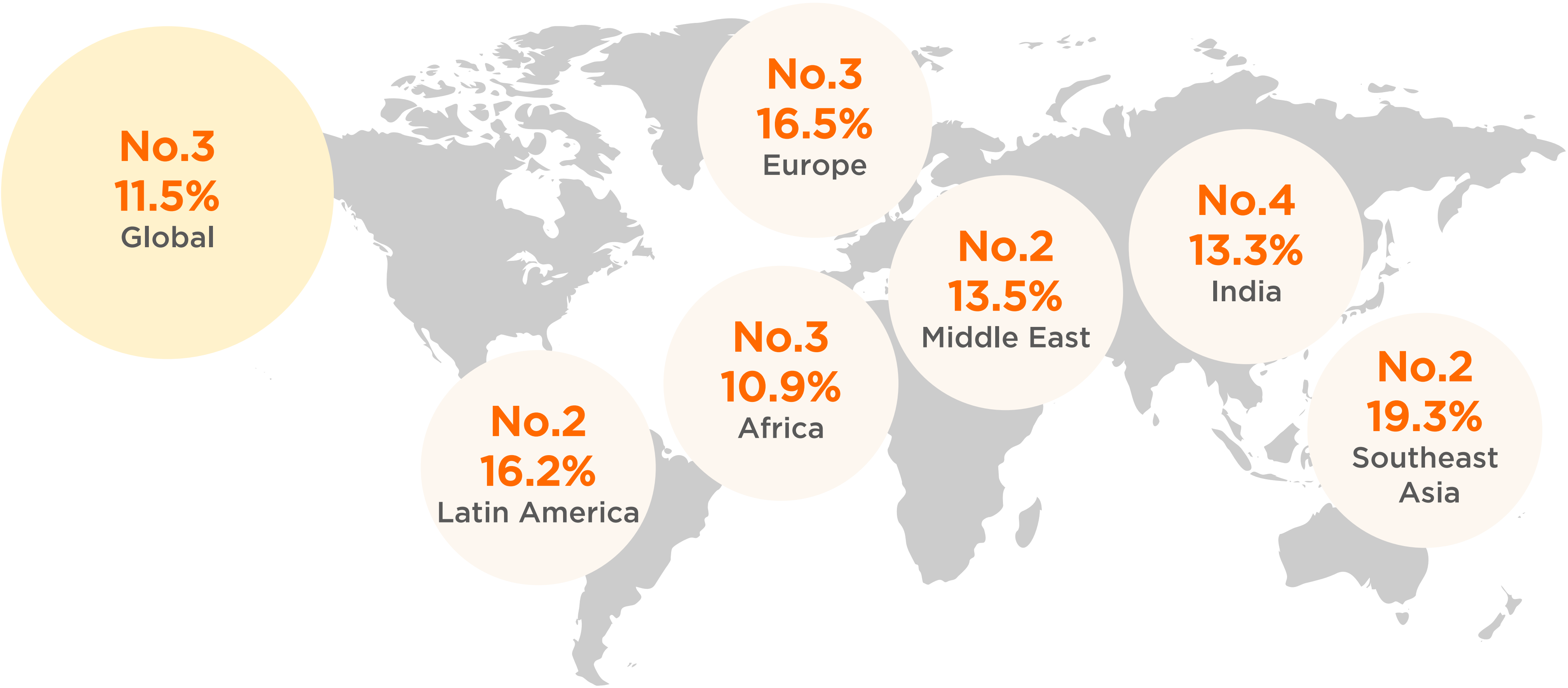
Vendor	Q2 2026 Shipments (Million Units)	Q2 2026 Market Share	YoY Shipments Change
Samsung	60.5	22.3%	5.3%
Apple	55.1	20.3%	23.1%
Xiaomi	31.2	11.5%	-26.3%
OPPO	28.4	10.4%	-17.4%
vivo	21.5	7.9%	-18.5%
Others	75.2	27.6%	-10.0%
Total	272.0	100.0%	-5.9%



Source: Omdia, by shipments

Leadership Across All Major International Markets

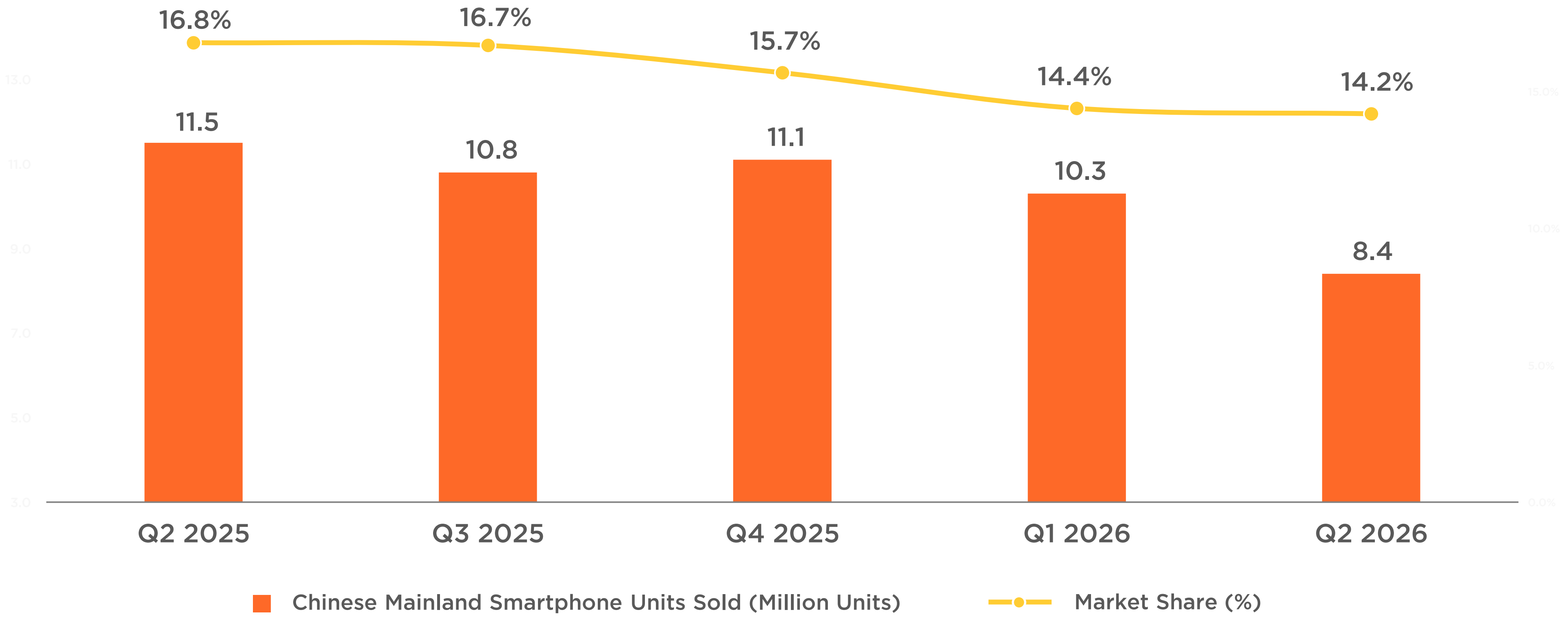
Q2 2026 Smartphone Shipments Ranking and Market Share



Smartphone Market Share Ranked Top 3 in 53 Markets and Top 5 in 67 Markets

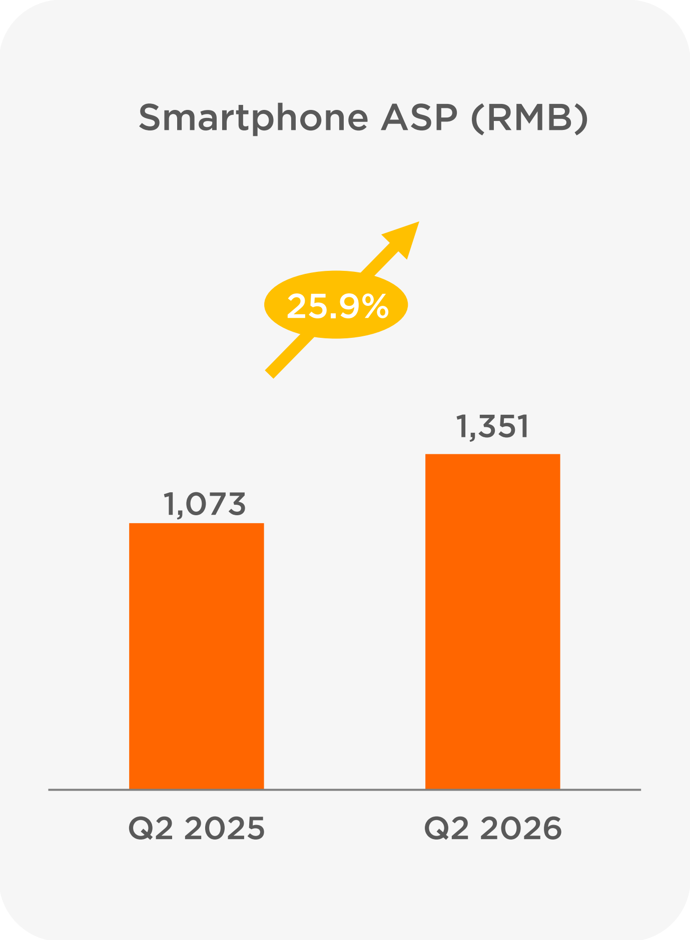
Source: Omdia, by shipments

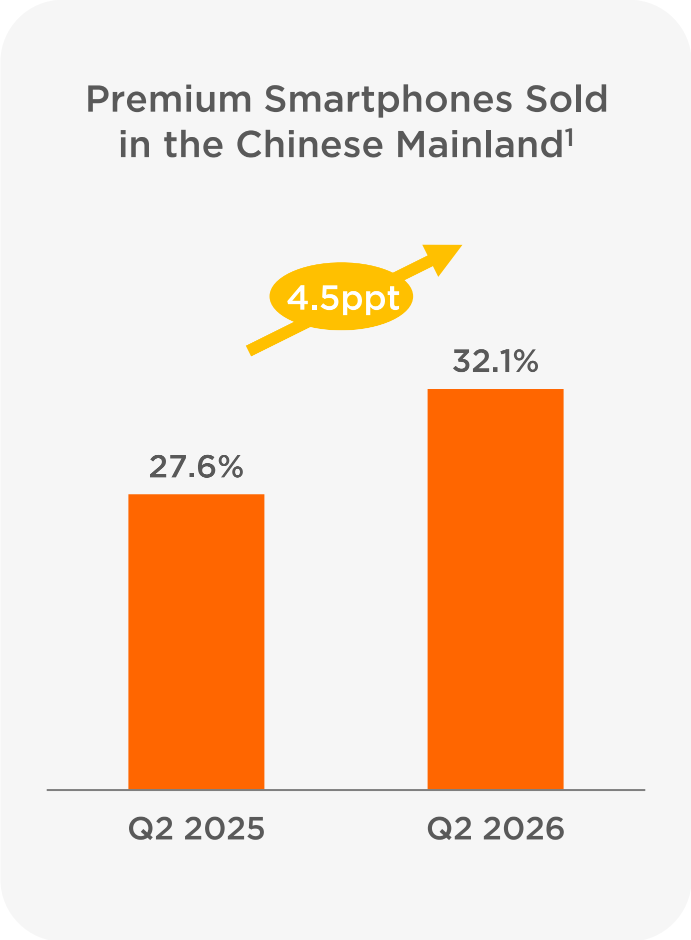
Chinese Mainland Smartphone Market Share Maintained at Stable Level

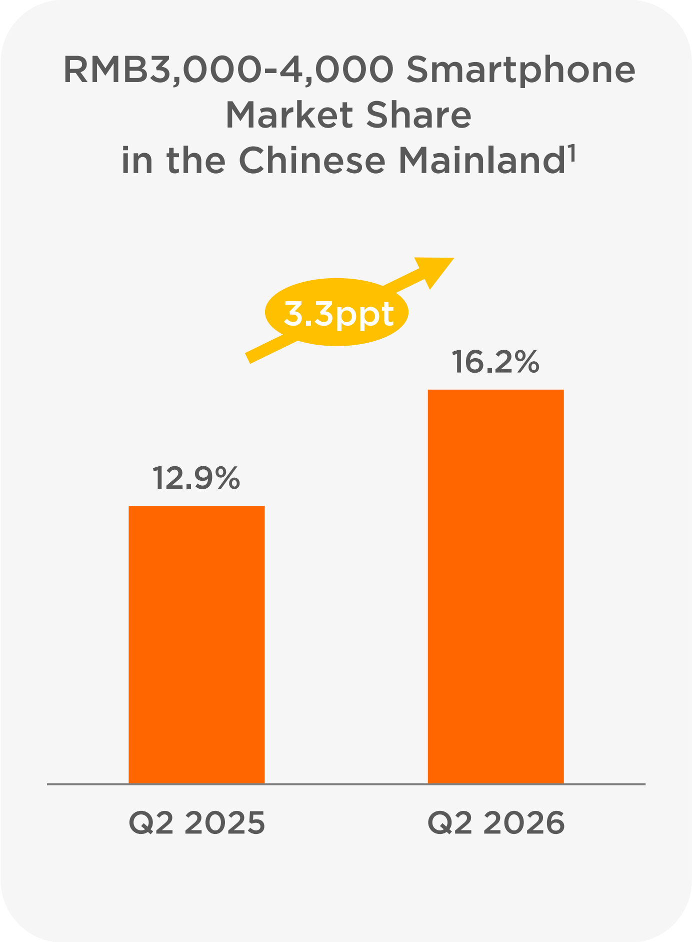


Source: According to third-party data, by units sold in the Chinese Mainland

Record-High Global Smartphone ASP





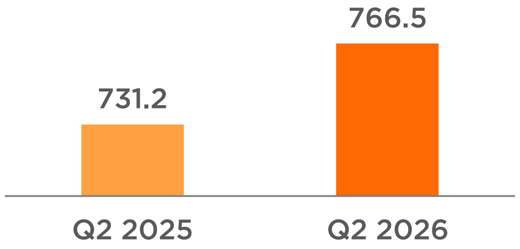


1 According to third-party data, by units sold in the Chinese Mainland. Premium smartphones in the Chinese Mainland are smartphones with retail prices at or above RMB3,000

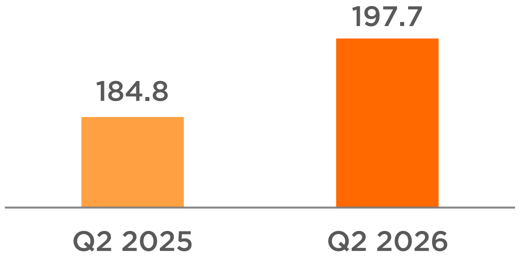
Sustained User Growth Globally

Broad User Base

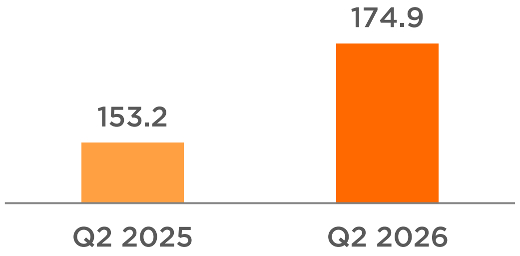
Global MAU[1]
Millions



Chinese Mainland MAU[1]
Millions

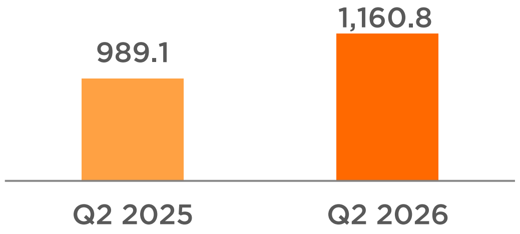


Xiaomi AI Assistant MAU[3]
Millions

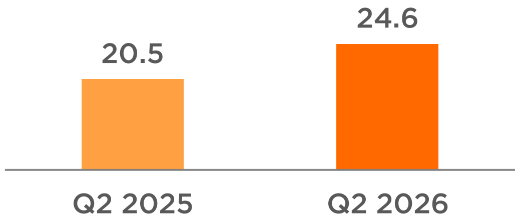


Leading Consumer AIoT Platform

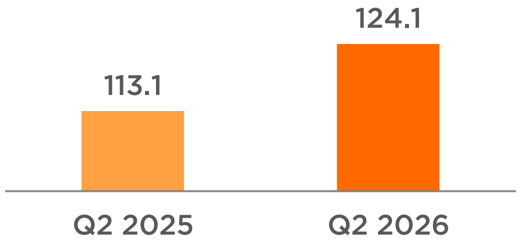
Number of Connected Devices[2]
Millions



Users with 5 or More Devices Connected to Xiaomi's AIoT Platform[2]
Millions



Xiaomi Home App MAU[3]
Millions



1 Including smartphones and tablets. MAU indicates the MAU of the last month of each period
2 Before 2026, excluding smartphones, tablets and laptops. Starting from 2026, excluding smartphones and tablets. Number of devices indicates the number as of the last day of each period
3 MAU indicates the MAU of the last month of each period

Tablets: Ranked No.4 Globally

Ranked **No.4** Globally

Ranked **No.4** in the Chinese Mainland

Vendor	Q2 2026 Global Shipments (Million Units)	Q2 2026 Market Share	YoY Shipments Change
Apple	13.4	37.7%	-8.2%
Samsung	5.8	16.3%	-13.0%
Lenovo	3.9	11.1%	27.1%
Xiaomi	2.8	8.0%	-6.8%
Huawei	2.7	7.7%	-15.6%
Others	6.8	19.2%	-23.4%
Total	35.5	100.0%	-10.2%

Source: Omdia, by shipments

Wearables: Leading Position Globally

Wearable Bands

Global Ranking

No.2

Chinese Mainland Ranking

No.2

TWS

Global Ranking

No.2

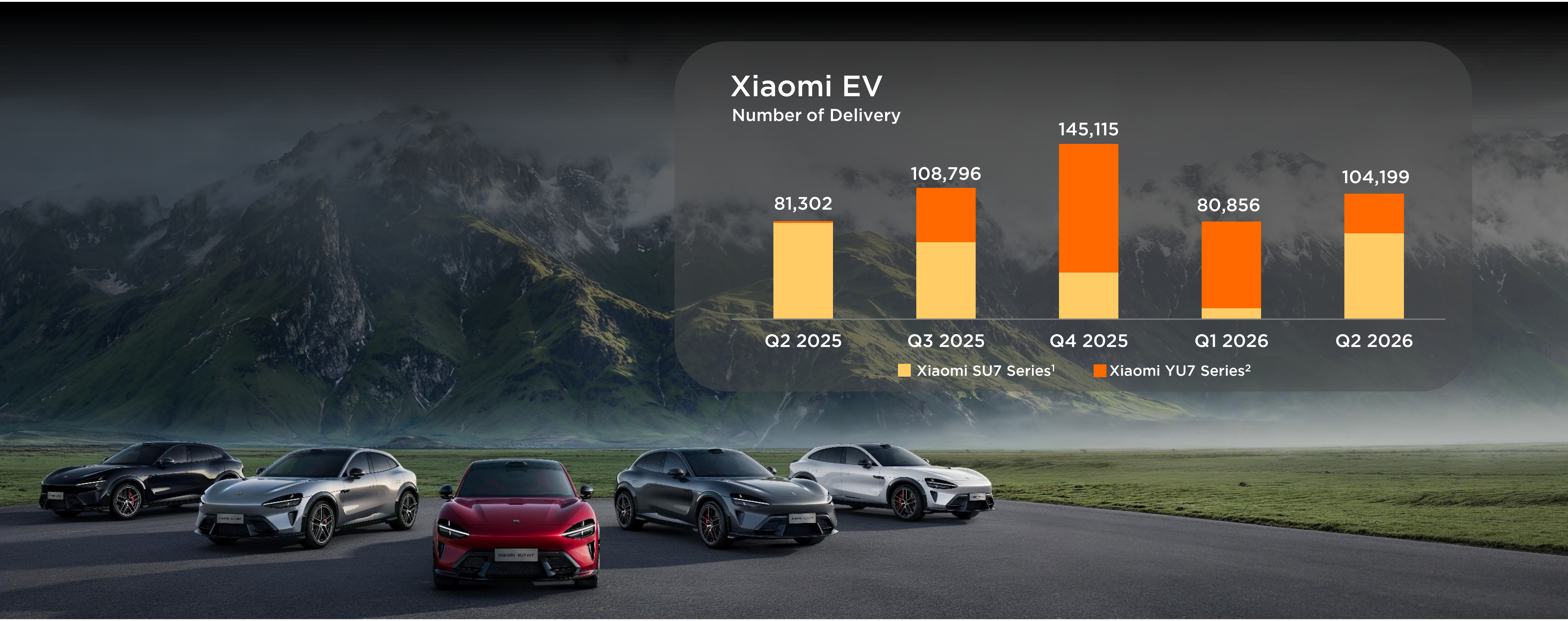
Chinese Mainland Ranking

No.2

Source: Omdia, by shipments in Q2 2026. Wearable bands include basic bands, basic watches, and smartwatches

Smart EV, AI and Other New Initiatives Segment

Delivered 104,199 Vehicles in Q2 2026



1 Including *Xiaomi SU7 Ultra*
2 Including *Xiaomi YU7 GT*

Xiaomi SU7: Best-Selling Performance

Xiaomi SU7

Best-Selling Sedan in 1H 2026[1]

Among Pure Electric Sedans Priced above RMB200,000

Delivered **over 500,000** Vehicles

In 28.5 Months Post-Launch[2]

1 BitAuto, as of June 2026

2 As of August 17, 2026

Xiaomi YU7: Top Value Retention Ratio

Xiaomi YU7

1-year Value Retention Ratio[1] at 82.8%

No.1 among Pure Electric Vehicles[2]

Xiaomi SU7

1-year Value Retention Ratio[1] at 75.3%

No.4 among Pure Electric Vehicles[2]

No.1 among Pure Electric Sedans[2]

1 Value Retention Ratio= Used-car Resale Price ÷ New-car Manufacturer's Suggested Retail Price

2 According to the *July 2026 China Vehicle Value Retention Ratio Research Report*, jointly released by China Automobile Dealers Association and Jingzhengu on August 3, 2026

Xiaomi YU7 GT: Fastest SUV at Nürburgring Nordschleife

Xiaomi YU7 GT Was the First Production Vehicle With Deep Involvement From Technical Experts at Xiaomi EV's Europe R&D Center

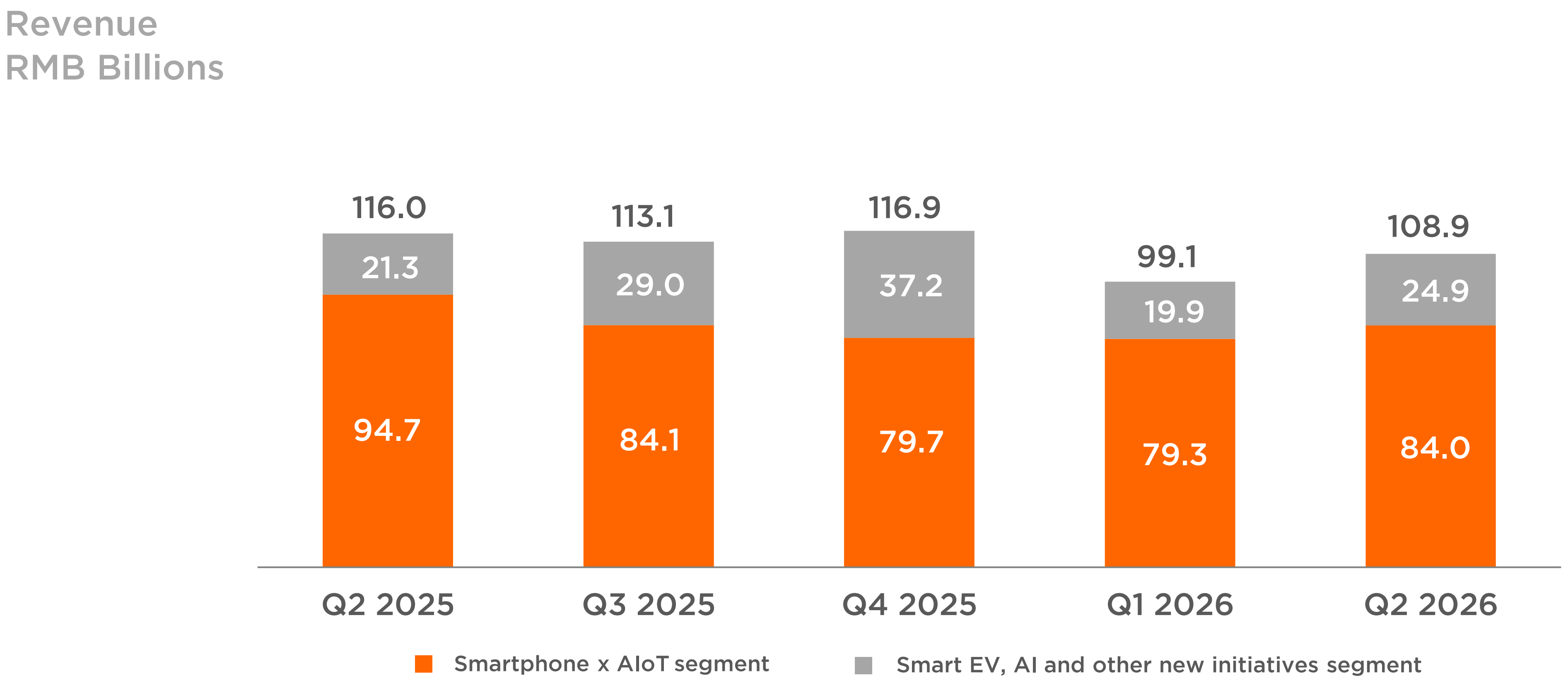
1 In May 2026

Xiaomi YU7 GT: World's First Autonomous Driving Lap Record at Nürburgring Nordschleife

1 In June 2026

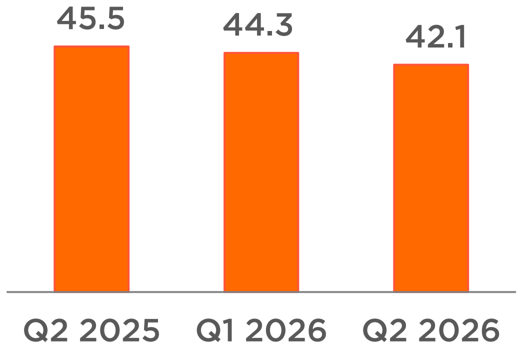
Financial Highlights

Q2 2026 Total Revenue Reached RMB108.9 Billion



Q2 2026 Revenue by Category

Smartphones Revenue
RMB Billions

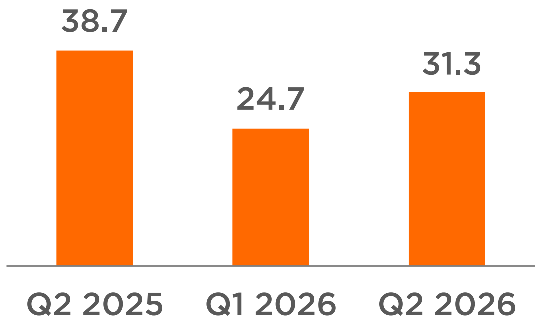


Smartphones revenue reached RMB42.1 billion

Smartphone shipments reached 31.2 million units

Smartphones ASP reached RMB1,351, a record high, up 25.9% YoY

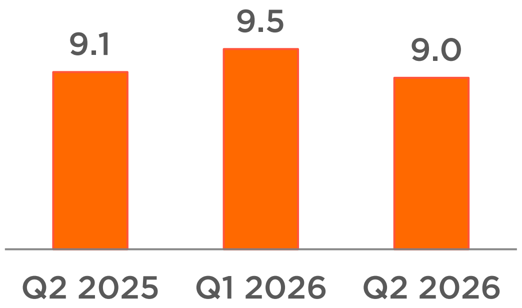
IoT and Lifestyle Products Revenue
RMB Billions



IoT and lifestyle products revenue reached RMB31.3 billion

Overseas IoT and lifestyle products revenue maintained rapid growth

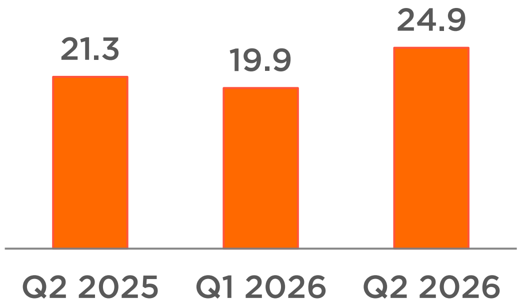
Internet Services Revenue
RMB Billions



Internet services revenue reached RMB9.0 billion

Advertising revenue reached RMB7.2 billion, up 4.8% YoY

Smart EV, AI and Other New Initiatives Revenue
RMB Billions



Smart EV, AI and other new initiatives revenue reached RMB24.9 billion, up 17.1% YoY

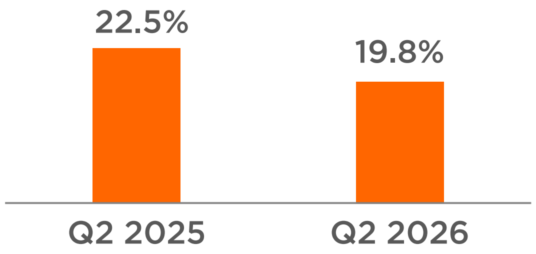
Smart EV sales revenue reached RMB23.9 billion, up 15.9% YoY

Other related businesses revenue reached RMB1.0 billion, with increased revenue from AI business related to Xiaomi MiMo large language model series

Gross Profit Margin Maintained at Healthy Level

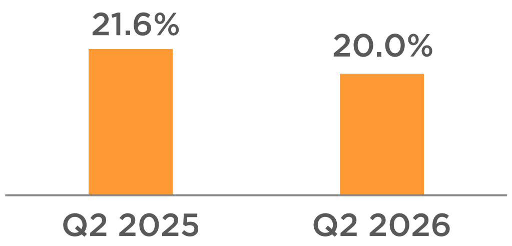
Group

%



Smartphone x AIoT Segment

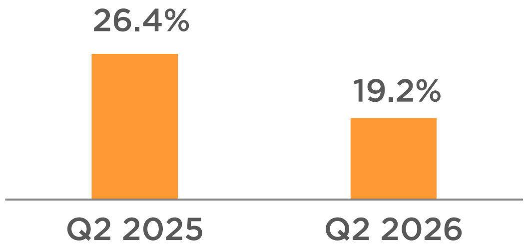
%



- Gross profit margin for smartphones reached 8.5%, due to substantial increased price of key components
- Gross profit margin for IoT and lifestyle products reached 20.1%

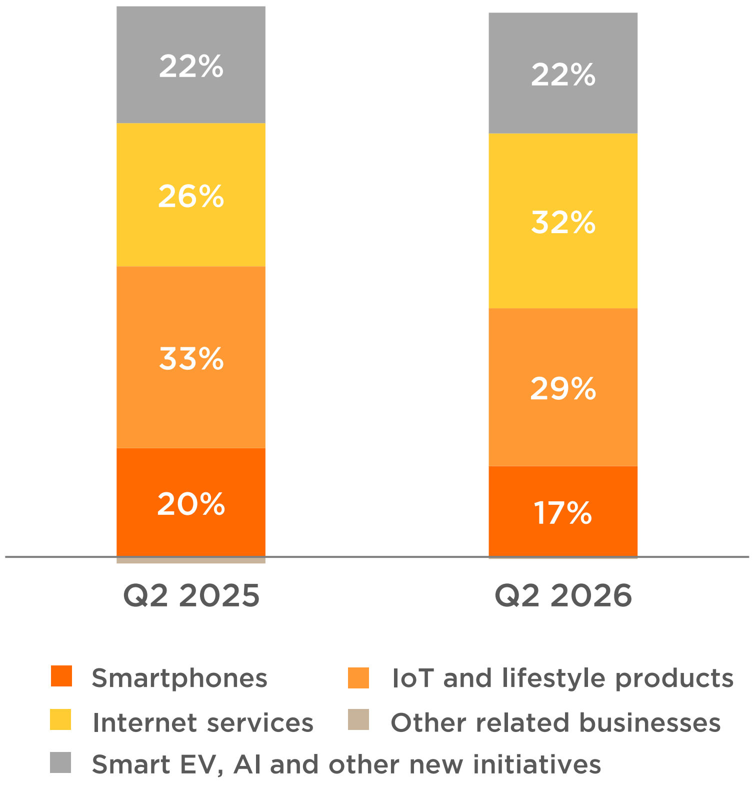
Smart EV, AI and Other New Initiatives Segment

%



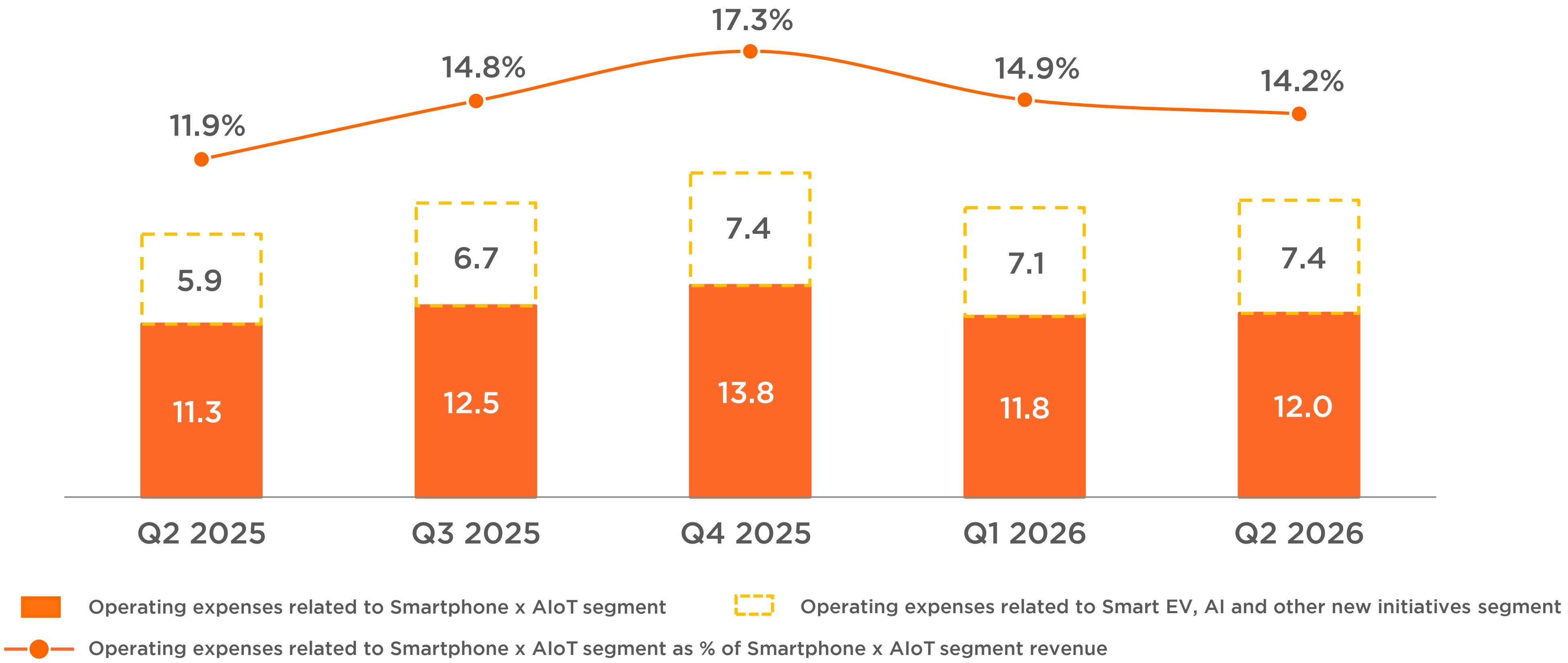
- Lower contributions from Xiaomi SU7 Ultra
- Increased price of key EV components
- Increased cost related to AI business

Group Gross Profit



Continued to Manage Core Business Operating Expenses

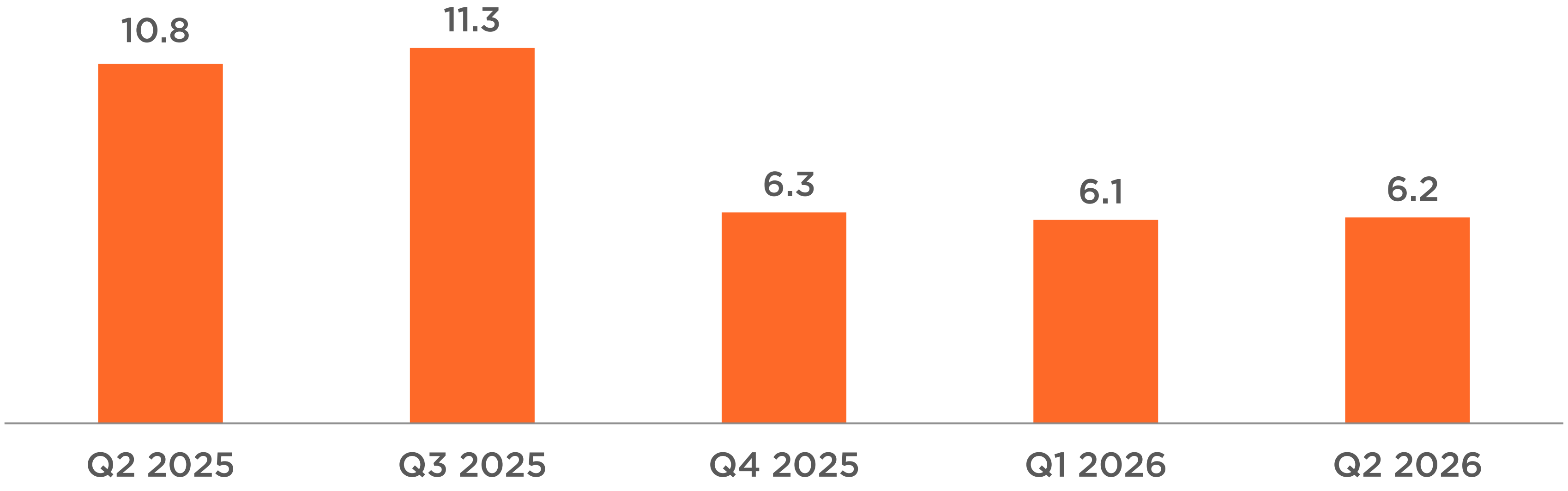
Group Operating Expenses[1]
RMB Billions



1 Operating expenses comprised research and development expenses, selling and marketing expenses and administrative expenses

Q2 2026 Adjusted Net Profit Reached RMB6.2 Billion

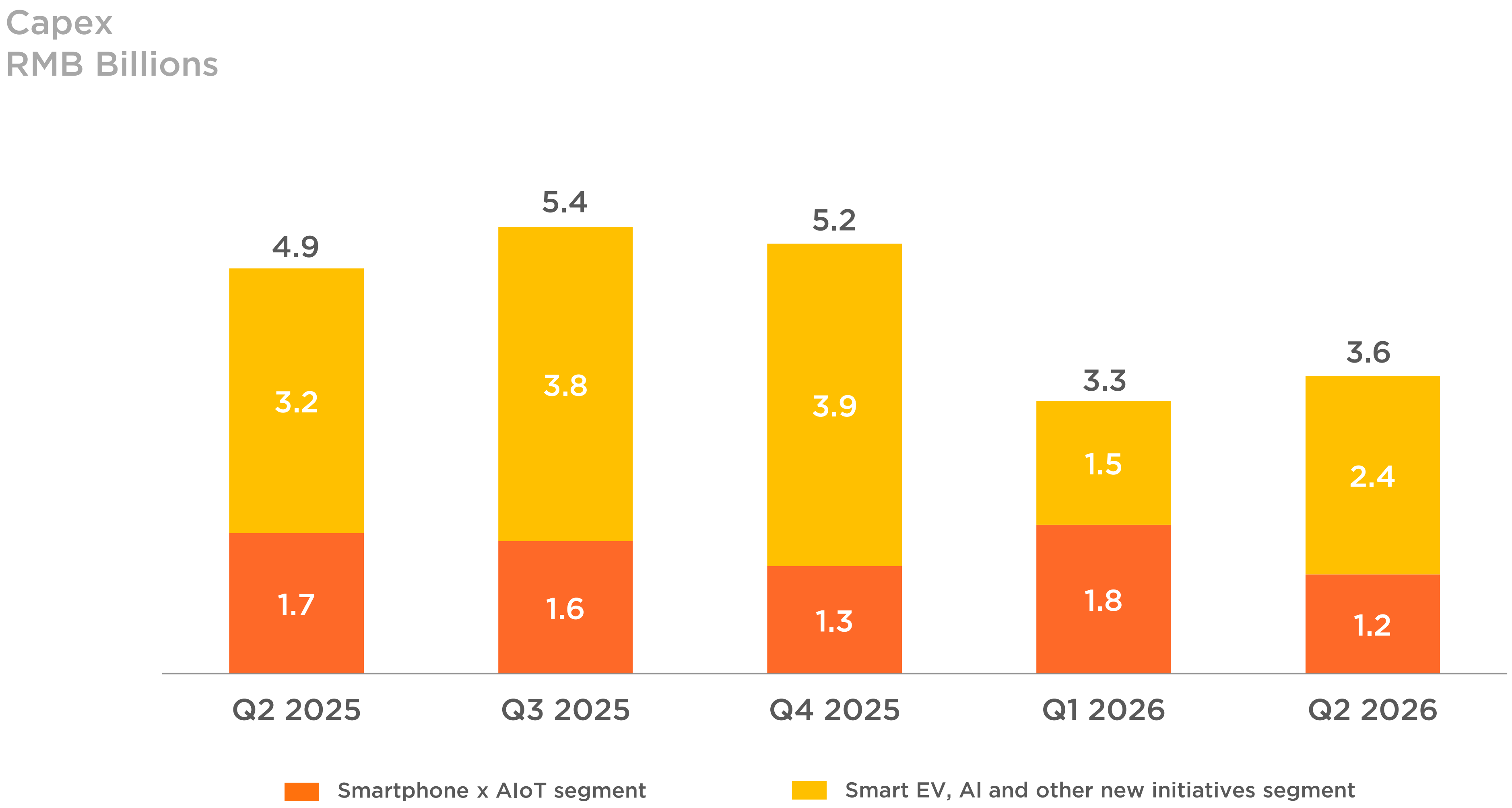
Adjusted Net Profit[1]
RMB Billions



Adjusted Net Profit Margin	9.3%	10.0%	5.4%	6.1%	5.7%

1 Defined as profit for the period, as adjusted by taking out (i) share-based compensation, (ii) net fair value changes on investments, (iii) amortization of intangible assets resulting from acquisitions, (iv) changes of value of financial liabilities to investors, and (v) income tax effects of non-IFRS adjustments

Capex Reached RMB3.6 Billion in Q2 2026

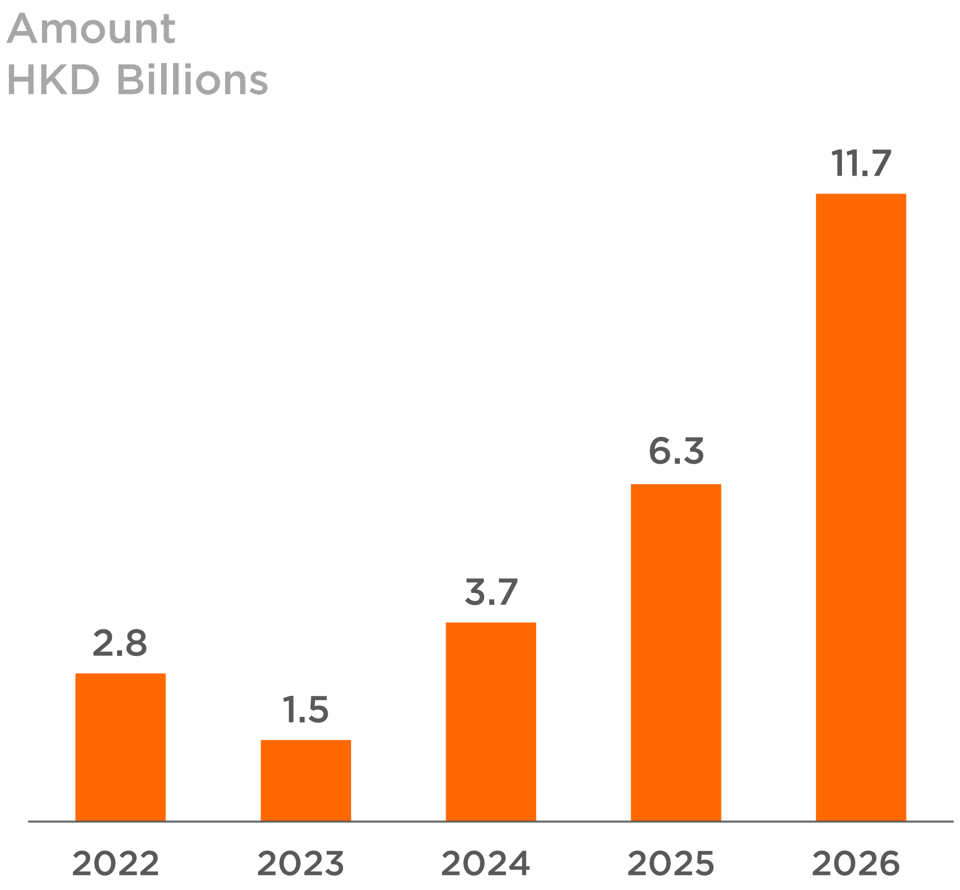


Returned Value to Our Shareholders through Share Repurchase Program

Returned cash to shareholders through

Repurchasing approximately 377.5 million shares

(approximately **HKD11.7 Billion**) in 2026[1]



1 As of August 13, 2026, excluding transaction fees

Deepening Our ESG Commitments and Efforts

Low-Carbon Efforts

Xiaomi Titan Alloy 2.0 Achieved Leading Carbon Emission of 1.1 kg CO_2e/kg, with 100% Recycled Aluminum

Disaster Relief

RMB10 million Flood Disaster Donation to Guangxi and Other Provinces in July 2026

Technology Innovation

Xiaomi Innovation Joint Fund[1] Cumulatively Donated Approximately RMB274 million, Supporting 182 Research Teams in the Chinese Mainland

1 By Beijing Xiaomi Foundation, as of June 30, 2026

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